

TRI-VALLEY TRANSPORTATION COUNCIL

Steven Spedowski
TVTC Chair
Vice Mayor
Livermore
(925) 960-4016

To: Tri-Valley Transportation Council (TVTC)
From: TVTC Finance Subcommittee (Finance Subcommittee)
TVTC Technical Advisory Committee (TAC)

Date: April 17, 2017

Arne Olson
TVTC Vice-Chair
Councilmember
Pleasanton
(925) 200-8579

Subject: Annual Adjustment to Tri-Valley Transportation Development Fee

BACKGROUND

The Joint Exercise of Powers Agreement (JEP A) for the Tri-Valley Transportation Development Fee (TVTDF) specifies that the TVTDF amounts are to be adjusted automatically as of July 1 of each year to reflect changes in regional construction costs. The amount of the adjustment is based on the change in the "Construction Cost Index" (CCI) for the San Francisco Bay Area, as reported annually in the Engineering News Record (ENR). The December 2016 ENR CCI for the San Francisco Bay Area is **4.07%**.

Scott Perkins
Councilmember
San Ramon
(925) 973-2530

Don Biddle
Vice Mayor
Dublin
(925) 833-6650

RECOMMENDATION

Due to the above change in the CCI, each TVTC member agency should collect the TVTDF rates as listed below starting July 1, 2017:

Karen Stepper
Councilmember
Danville
(925) 275-2412

Single Family Residential	\$4,457.63/DU
Multi-Family Residential	\$3,070.59/DU
Office	\$7.58/sq. ft. Gross Floor Area
Retail	\$3.41/sq. ft. Gross Floor Area
Industrial	\$4.41/sq. ft. Gross Floor Area
Other	\$4,953.00/average am/pm peak hour trip

Scott Haggerty
Supervisor District 1
Alameda County
(510) 272-6691

Candace Andersen
Supervisor District 2
Contra Costa County
(925) 957-8860

No action is required of the TVTC to adopt this adjustment. This item is for information only.