

TRI-VALLEY TRANSPORTATION COUNCIL

TVTC FINANCE SUBCOMMITTEE

Monday, February 13, 2023, 4:15 p.m.

Join Zoom Meeting

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Meeting ID: 825 7749 4488

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If you have any questions related to the Tri-Valley Transportation Council meeting agenda. Please contact Sai Midididdi. TVTC Administrative staff at (925)833-6630 or email at sai.midididdi@dublin.ca.gov

Pursuant to Government Code section 54953(e), members of the Tri-Valley Transportation Council Finance Subcommittee may conduct this meeting via teleconference. Teleconference locations are not open to the public pursuant to Section 54953(e).

For this meeting, there will be no physical location from which members of the public may observe/comment. There will be no physical location for members of the public to participate in the meeting. We encourage members of the public to access the meeting online using the web-video communication application, Zoom.

Zoom participants will have the opportunity to speak during the Public Comment period (for topics not on the agenda), in addition to each of the items on the agenda.

If you are submitting a public comment via email, please do so **by 12:00 p.m. on Monday, February 13, 2023**, to sai.midididdi@dublin.ca.gov.

Please include **“Public Comment “02/13/23”** in the subject line. In the body of the email, please include your name and the item you wish to speak on. Public comments submitted will be read during Public Comment and will be subject to the regular three-minute time restriction.

Members of the Public may participate and provide public comments to teleconference meetings as follows:

This AGENDA is posted in accordance with Government Code Section 54954.2(a). If requested, pursuant to Government Code Section 54953.2, this agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132) (ADA), and the federal rules and regulations adopted in implementation thereof. To make a request for disability-related modification or accommodation, please contact the Administrator at (925) 833-6650 or by email at sai.midididdi@dublin.ca.gov at least 24 hours in advance of the meeting. Upon receiving a request, the TVTC will swiftly resolve requests for reasonable accommodation for individuals with disabilities, consistent with the federal ADA, and resolve any doubt in favor of accessibility.

TRI-VALLEY TRANSPORTATION COUNCIL

Agenda materials that become available within 72 hours in advance of the meeting, and after publishing of the agenda, will be available at Civic Center, 100 Civic Plaza, and will be posted on the TVTC's website at <https://www.tvtc-jpa.com/Meetings/Upcoming-Meetings.aspx>

Once connected to the Zoom platform using the Zoom link information provided, the public speaker will be added to the Zoom webinar as an attendee and muted. The speaker will be able to observe the meeting from the Zoom platform. The speaker will be unmuted to give public testimony via Zoom.

TRI-VALLEY TRANSPORTATION COUNCIL

AGENDA

1. **Call to Order**
2. **Roll Call and Self Introductions**
3. **Public Comment**
4. **Consent Calendar**
 - a. REVIEW and RECOMMEND the TVTC Board to Adopt the Construction Cost Index Annual Adjustment to the Tri-Valley Transportation Development Fee
5. **Old Business**
6. **New Business**
 - a. REVIEW and ACCEPT AB1600 Reports
7. **Administrative Business**
 - a. REVIEW and ACCEPT End of Year Fiscal Analysis - Attachment A, B and C
 - b. REVIEW Bank and LAIF Account Statements
 - c. REVIEW FY 2022/2023 Remaining Budget and consider APPROVING Mid-Year Additional Budget Request
 - d. REVIEW FY 2021/2022 Budget/Actual & Balance
8. **Informational Items**
 - a. TVTC Finance Subcommittee Meeting: Wednesday, March 1, 2023 – 4:00 p.m.
 - b. TVTC Regularly Schedule Board Meeting: Monday, April 17, 2023 – 4:00 p.m.
9. **Adjournment**

Item 4

TRI-VALLEY TRANSPORTATION COUNCIL

Item 4a

Jean Josey
TVTC Chair
Councilmember
Dublin
(925) 833-2530

To: TVTC Finance Subcommittee Meeting
From: TVTC Technical Coordinating Committee
Date: February 13, 2023

Newell Arnerich
TVTC Vice Chair
Councilmember
Town of Danville
(510) 366-0716

Subject: Review and Recommend the TVTC Board to Adopt the Construction Cost Index Annual Adjustment to the Tri-Valley Transportation Development Fee

Scott Perkins
Councilmember
San Ramon
(925) 973-2544

BACKGROUND

The Joint Exercise of Powers Agreement (JEPA) and the authorizing TVTDF resolution for the Tri-Valley Transportation Development Fee (TVTDF) contemplates that the TVTDF amounts will be adjusted automatically as of July 1 of each year to reflect changes in regional construction costs. JEPA Section 3(D)(I) requires the TVTC adopt the adjustment by a simple majority.

DISCUSSION

The amount of the adjustment is based on the change in the "Construction Cost Index" (CCI) for the San Francisco Bay Area, as reported annually in the Engineering News Record (ENR). The December 2022 ENR CCI for the San Francisco Bay Area is **+5.3%**. Per TVTC Resolution 2022-07 retail rate is kept at \$5.92/SF Gross Floor Area and the rest of the rates are adjusted by CCI.

RECOMMENDATION

Staff recommends that the TVTC Finance Committee recommend to the TVTC Board to adopt the Tri-Valley Transportation Development Fee Construction Cost Index Annual Adjustment and notify each TVTC member agency to collect the TVTDF rates as listed below starting **July 1, 2023**:

Single Family Residential	\$6,946.01/Dwelling Unit (DU)
Multi-Family Residential	\$4,095.33/DU
Office	\$9.28/sq. ft. Gross Floor Area
Retail	\$5.92/sq. ft. Gross Floor Area
Industrial	\$5.23/sq. ft. Gross Floor Area
Other	\$6,424.02/average am/pm peak hour trip
ADU/SDU	\$0
Affordable Housing	\$0

TRI-VALLEY TRANSPORTATION COUNCIL

***TVTDF Historical Fee Rates**

	2021	2022	2023
Single Family Residential (per DU)	\$5,057.00	\$6,596.40	\$6,946.01
Multi-Family Residential (per DU)	\$3,484.00	\$3,889.20	\$4,095.33
Office (per SF Gross Floor Area)	\$8.59	\$8.81	\$9.28
Retail (per SF Gross Floor Area)	\$3.74	\$5.07	\$5.92
Industrial (per SF Gross Floor Area)	\$5.00	\$4.97	\$5.23
Other (average am/pm peak hour trip)	\$5,620.00	\$6,100.68	\$6,424.02
Affordable Housing **	\$0.00	\$0.00	\$0.00
ADU/SDU***	\$0.00	\$0.00	\$0.00

* Pursuant to TVTC Resolution 2022-07 Retail Rate is \$5.92/SF Gross Floor Area and the rest of the rates are adjusted by CCI

**Pursuant to Resolution 2015-01 Adjusting the Tri-Valley Transportation Development Fee Schedule

***Pursuant to Resolution 2019-03 – Resetting the Accessory Dwelling Unit/Secondary Dwelling Unit Fee

Item 6

Item 6 a

Tri Valley Transportation Council Annual AB1600 Report for Fiscal Year 2021-2022

		The fee provides for the construction of transportation improvement projects necessary to accommodate new development within the Tri-Valley Development area.	
1A	Description of the Type of Fee:	Projects are identified in the Strategic Expenditure Plan.	
1B	Amount of Fee:	Single Family Dwelling	\$ 5,057.00 per unit
		MultiFamily Dwelling	\$ 3,484.00 per unit
		Retail	\$ 3.74 per KSF
		Office	\$ 8.59 per KSF
		Industrial	\$ 5.00 per KSF
			average am/pm
		Other	\$ 5,620.00 peak hour trip
1C	Beginning and End Balance of Account		
	Beginning Balance:	\$	19,493,039
	End Balance:	\$	22,755,932
1D	Amount collected and interest earned:	\$	3,469,805 (see details below)
1E	Public Improvement(s) funded		
	Project Name:	See below	
	Amount:	See below	
	% of the cost funded by TVTDF:	See below	
1F	Construction start date:	See below	
1G	Interfund Transfer or loan from account:	None	
1H			

1D	Amount Collected and Interest Earned	7/21-6/22
	Revenue and other Sources	Fees/Interest
	Alameda Co	\$ 23,290.75
	Dublin	\$ 2,014,286.30
	Livermore	\$ 201,214.55
	Pleasanton	\$ 560,174.25
	CC County	\$ 36,359.24
	Danville	\$ 12,137.61
	San Ramon	\$ 549,438.75
	LAIF Interest	\$ 72,903.58
		\$ 3,469,805.03

1E, 1F	Public Improvements Funded	7/21-6/22	funded by	1F. Construction
	Disbursements		TVTDF	Start Date
	Administrative Staff Support	(20,000.00)	100%	N/A
	Accounting Fees	(7,665.00)	100%	N/A
	Advertising	(466.20)	100%	N/A
	Bank Fees	(65.00)	100%	N/A
	Insurance	(3,566.82)	100%	N/A
	Legal fees	(39,961.70)	100%	N/A
	Nexus Study/Strategic Exp Plan	(126,155.45)	100%	N/A
	Board Meeting Stipends	(6,300.00)	100%	N/A
	Website Development & Maintenance	(1,299.00)	100%	N/A
	Treasury Oversight Services	(1,200.00)	100%	N/A
	Operations	(41.57)	100%	N/A
	Project Management Software	(192.00)	100%	N/A
	Total Resources (Uses)	(206,912.74)		

Item 7

Item 7a

Attachment A

September 1998 – August 17, 2001 (Prior Treasurers):

I580/680 Flyover

ACTA match requirement	\$4,194,094.00
To City of Dublin for their contributions	\$995,127.00
To City of Pleasanton for their contributions	\$462,078.00

Total: \$5,651,299.00

Highway 84

Advance to Livermore	\$1,164,144.00
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Total: \$1,164,144.00

Refund of 20% Local Accounts

City of Pleasanton	\$689,499.00
Alameda County	\$6.00
City of Dublin	\$55,471.00

Total: \$744,976.00

Administration

City of Pleasanton	\$25,258.00
Contra Costa County	\$8,000.00

Total: \$33,258.00

August 17, 2001 – June 30, 2012 (Prior Treasurer Duties - City of San Ramon):

Refund of 20% Local Accounts

City of Livermore (4/5/02)	\$1,191,189.00
City of Livermore (1/15/03)	\$68,217.00

Total: \$1,259,406.00

I-680 Interchange Project #8

City of San Ramon (6/30/03)	\$1,600,000.00
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Total: \$1,600,000.00

I-680 Aux Lane Project #3

Town of Danville (1/7/05)	\$2,200,000.00
Contra Costa Transportation Authority (2/3/06)	\$2,500,000.00
Contra Costa Transportation Authority (10/6/06)	\$2,500,000.00
Contra Costa Transportation Authority (1/25/08)	\$2,500,000.00
Contra Costa Transportation Authority (4/17/09)	\$2,300,000.00

Total: \$12,000,000.00

I-580/Foothill Road Project #7

City of Dublin (8/29/03)	\$800,000.00
City of Pleasanton (6/19/09)	\$46,959.00
City of Pleasanton (4/19/10)	\$753,041.00

Total: \$1,600,000.00

West Dublin Bart Project #4

City of Dublin (11/25/03)	\$4,000,000.00
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Total: \$4,000,000.00

State Route 84 (Project #2)

City of Livermore (Returned balance from Route 84 Corridor project)	\$ (105,428.00)
City of Livermore (3/2/07)	\$4,800,000.00
City of Livermore (4/17/09)	\$2,600,000.00
City of Livermore (12/22/09)	\$2,600,000.00

Total: \$9,894,572.00

Nexus Study 2005

City of Livermore (12/2/05)	\$100,000.00
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Total: \$100,000.00

I-580 HOV Lanes Project #5

City of Pleasanton (2/26/08)	\$4,000,000.00
City of Pleasanton (12/5/08)	\$2,900,000.00
City of Pleasanton (10/22/10)	\$1,100,000.00

Total: \$8,000,000.00

TVTC Strategic Expenditure Plan

City of Dublin (7/10/09)	\$24,770.00
City of Dublin (4/23/10)	\$34,660.00

Total: \$59,430.00

Refund CA Splash

City of Pleasanton (4/23/10)	\$15,290.00
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Total: \$15,290.00

Administration

City of San Ramon	\$376,378.29
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Total: \$376,378.29

June 30, 2012 – December 31, 2013 (City of San Ramon/Franklin Management):

State Route 84 Improvements (I-580 to I-680) (Project 2A)	
City of Livermore (July 31, 2013)	\$2,940,000.00
City of Livermore (October 17, 2013)	\$5,000,000.00
Total:	\$7,940,000.00

Refund KT Properties	
City of Pleasanton	\$3,427.85
Total:	\$3,427.85

Mechanics Bank Fees	
Mechanics Bank	\$392.00
Total:	\$392.00

December 31, 2013 – June 30, 2014 (City of San Ramon/Franklin Management):

Mechanics Bank Fees	
Mechanics Bank	\$80.00
Total:	\$80.00

Contract Accountant Fees	
Franklin Management	\$7,170.00
Total:	\$7,170.00

July 1, 2014 – June 30, 2015 (City of San Ramon/Franklin Management):

State Route 84 Improvements (I-580 to I-680) (Project 2A)	
City of Livermore (January 26, 2015)	\$4,500,000.00
City of Livermore (April 20, 2015)	\$500,000.00
Total:	\$5,000,000.00

TVTC Strategic Expenditure Plan Update	
Kimley-Horn	\$1,367.65
Total:	\$1,367.65

Mechanics Bank Fees	
Mechanics Bank	\$24.00
Total:	\$24.00

Contract Accountant Fees	
Franklin Management	\$6,605.00
Total:	\$6,605.00

Legal Fees	
Meyers Nave	\$8,020.50
Total:	\$8,020.50

Website Development	
Planeteria Media	\$9,170.00
Total:	\$9,170.00

Treasurer Oversight	
City of San Ramon	\$1,200.00
Total:	\$1,200.00

July 1, 2015 – June 30, 2016 (City of San Ramon/Livermore/Franklin Management):

TVTC Strategic Expenditure Plan Update Kimley-Horn	\$33,301.82
Total:	\$33,301.82

TVTC Resolution No.2016.03 - Refund to Hanna Yoon City of Pleasanton (5/16/16)	\$7,785.56
Total:	\$7,785.56

Administrative Staff Support Contra Costa County	\$40,000.00
Total:	\$40,000.00

Mechanics Bank Fees Mechanics Bank	\$22.00
Total:	\$22.00

Contract Accountant Fees Franklin Management	\$1,770.00
Total:	\$1,770.00

Insurance Liability, D&O Alliant Insurance service, Inc	\$4,223.03
Total:	\$4,223.03

Legal Fees Meyers Nave	\$9,232.68
Total:	\$9,232.68

Operating Exp/Board Meetings All Board Members Postages reimbursement to FMS	\$1,500.00 \$5.55
Total:	\$1,505.55

Website Development Planeteria Media	\$1,670.00
Total:	\$1,670.00

Treasurer Oversight City of San Ramon	\$1,200.00
Total:	\$1,200.00

July 1, 2016 – June 30, 2017 (City of Livermore/Franklin Management):

TVTC Strategic Expenditure Plan Update Kimley-Horn & Associates, Inc.	\$23,995.26
Total:	\$23,995.26

I-680 Auxiliary Lanes, Segment 2 Project Contra Costa Transportation Authority (Town of Danville & CCTA) (8/17/16)	\$5,880,000.00
Total:	\$5,880,000.00

Administrative Staff Support City of Livermore	\$20,000.00
Total:	\$20,000.00

Mechanics Bank Fees Mechanics Bank	\$217.36
Total:	\$217.36

Contract Accountant Fees Cooper Accountancy Corp Franklin Management	\$7,000.00 \$7,454.41 \$4,410.00
Total:	\$18,864.41

Insurance Liability, D&O Alliant Insurance service, Inc	\$3,001.26
Total:	\$3,001.26

Legal Fees Meyers Nave	\$8,502.67
Total:	\$8,502.67

Operating Exp/Board Meetings Board Member Stipends	\$2,900.00
Total:	\$2,900.00

Website Development Planeteria Media	\$1,549.00
Total:	\$1,549.00

Treasurer Oversight Services City of San Ramon Treasurer	\$1,200.00
Total:	\$1,200.00

Project Management Software Basecamp Fees	\$312.00
Total:	\$312.00

July 1, 2017 – June 30, 2018 (City of Livermore/Franklin Management):

Express Bus/Brt - Project#11 Phase 2 City of Dublin	\$1,140,000.00
Total:	\$1,140,000.00

SR 84 Expressway - Project#A-2a TVTDF Fund City of Pleasanton	\$12,000,000.00
Total:	\$12,000,000.00

Administrative Staff Support City of Livermore	\$20,000.00
Total:	\$20,000.00

Mechanics Bank Fees Mechanics Bank	\$0.00
Total:	\$0.00

Contract Accountant Fees Cooper Accountancy Corp Franklin Management	\$4,000.00 \$4,245.00
Total:	\$8,245.00

Insurance Liability, D&O Alliant Insurance service, Inc	\$2,505.16
Total:	\$2,505.16

Legal Fees Meyers Nave	\$10,357.39
Total:	\$10,357.39

Operating Exp/Board Meetings Board Member Stipends	\$2,500.00
Total:	\$2,500.00

Website Development Planeteria Media	\$1,549.00
Total:	\$1,549.00

Project Management Software Basecamp Fees	\$264.00
Total:	\$264.00

July 1, 2018 – June 30, 2019 (City of Pleasanton/Franklin Management):

Administrative Staff Support City of Pleasanton - 18/19	\$20,000.00
Total:	\$20,000.00

Mechanics Bank Fees Mechanics Bank	\$90.00
Total:	\$90.00

Contract Accountant Fees Cooper Accountancy Corp Franklin Management	\$4,000.00 \$3,435.00
Total:	\$7,435.00

Insurance Liability, D&O Alliant Insurance service, Inc	\$2,046.09
Total:	\$2,046.09

Legal Fees Meyers Nave	\$11,264.89
Total:	\$11,264.89

Operating Exp/Board Meetings Board Member Stipends Printing and Copying	\$2,400.00 \$129.90
Total:	\$2,529.90

Website Development Planeteria Media	\$1,424.00
Total:	\$1,424.00

Project Management Software Basecamp Fees	\$192.00
Total:	\$192.00

July 1, 2019 – June 30, 2020 (City of Pleasanton/Franklin Management):

Administrative Staff Support	
City of Pleasanton - 19/20	\$20,000.00
Total:	\$20,000.00

Mechanics Bank Fees	
Mechanics Bank	\$30.30
Total:	\$30.30

Contract Accountant Fees	
Cooper Accountancy Corp	\$4,000.00
Franklin Management	\$3,240.00
Total:	\$7,240.00

Insurance Liability, D&O	
Alliant Insurance service, Inc	\$3,215.19
Total:	\$3,215.19

Legal Fees	
Meyers Nave	\$16,604.50
Total:	\$16,604.50

Operating Exp/Board Meetings	
Board Member Stipends	\$3,200.00
Total:	\$3,200.00

Website Development	
Planeteria Media	\$1,424.00
Total:	\$1,424.00

Treasurer Oversight Services	
City of San Ramon	\$3,600.00
Total:	\$3,600.00

TVTC Strategic Expenditure Plan	
Kimley-Horn & Associates	\$20,349.85
Total:	\$20,349.85

Project Management Software	
Basecamp Fees	\$288.00
Total:	\$288.00

July 1, 2020 – June 30, 2021 (City of Pleasanton/Franklin Management):

Administrative Staff Support	
City of San Ramon - 20/21	\$20,000.00
Total:	\$20,000.00

Mechanics Bank Fees	
Mechanics Bank	\$60.00
Total:	\$60.00

Contract Accountant Fees	
Cooper Accountancy Corp	\$4,000.00
Franklin Management	\$10,710.00
Total:	\$14,710.00

Insurance Liability, D&O	
Alliant Insurance service, Inc	\$3,405.93
Total:	\$3,405.93

Legal Fees	
Meyers Nave	\$12,229.17
Total:	\$12,229.17

Operating Exp/Board Meetings	
Board Member Stipends	\$2,900.00
Total:	\$2,900.00

Website Development	
Planeteria Media	\$1,549.00
Total:	\$1,549.00

Transportation Improvements	
Contra Costa Transportation Authority	\$6,490,000.00
Total:	\$6,490,000.00

TVTC Strategic Expenditure Plan	
Kimley-Horn & Associates	\$144,957.31
Total:	\$144,957.31

Project Management Software	
Basecamp Fees	\$264.00
Total:	\$264.00

July 1, 2021 – June 30, 2022 (City of Dublin/Franklin Management):

Administrative Staff Support	
City of San Ramon - 21/22	\$20,000.00
Total:	\$20,000.00
Mechanics Bank Fees	
Mechanics Bank	\$65.00
Total:	\$65.00
Contract Accountant Fees	
Cooper Accountancy Corp	\$1,500.00
Franklin Management	\$6,165.00
Total:	\$7,665.00
Insurance Liability, D&O	
Alliant Insurance service, Inc	\$3,566.82
Total:	\$3,566.82
Legal Fees	
Meyers Nave	\$39,961.70
Total:	\$39,961.70
Operating Exp/Board Meetings	
Board Member Stipends	\$6,300.00
Advertising -	\$466.20
Postage	\$41.57
Total:	\$6,807.77
Website Development	
Planeteria Media	\$1,299.00
Total:	\$1,299.00
Treasury Oversight	
City of Dublin	\$1,200.00
Total:	\$1,200.00
TVTC Strategic Expenditure Plan	
Kimley-Horn & Associates	\$126,155.45
Total:	\$126,155.45
Project Management Software	
Basecamp Fees	\$192.00
Total:	\$192.00
Sub-total for 2021-2022	\$206,912.74
TOTAL DISBURSEMENTS:	\$85,740,805.31

Item 7a
Attachment B

**Tri-Valley Transportation Development Fees
Cumulative Resources/Uses Update
Held with Mechanics Bank and LAIF
For the Period Ended July 2021 - June-2022**

7/01/21 Beginning Balance	\$	19,493,040.76
Agency Receipts/Interest Earnings:	\$	3,469,805.03
Disbursements:	\$	(206,912.74)
6/30/22 Ending Fund Balance	\$	<u>22,755,933.05</u>

Respectfully submitted,

Jack Harrington
Franklin Management

Item 7a

Attachment C

Tri-Valley Transportation Development Fees Cumulative Resources/Uses of Funds

Resources:

	Prior Cumulative Fees/Interest	7/1/21-6/30/22 Fees/Interest	Total Fees/Interest Remitted
Alameda Co	\$498,697.86	\$ 23,290.75	\$ 521,988.61
Dublin	\$33,428,325.06	\$ 2,014,286.30	\$ 35,442,611.36
Livermore	\$28,412,730.51	\$ 201,214.55	\$ 28,613,945.06
Pleasanton	\$14,956,945.72	\$ 560,174.25	\$ 15,517,119.97
CC County	\$19,108,998.42	\$ 36,359.24	\$ 19,145,357.66
Danville	\$2,427,732.51	\$ 12,137.61	\$ 2,439,870.12
San Ramon	\$2,010,477.64	\$ 549,438.75	\$ 2,559,916.39
Trust Interest	\$3,135,645.20		\$ 3,135,645.20
LAIF Interest	\$1,047,380.41	\$ 72,903.58	\$ 1,120,283.99
	\$ 105,026,933.33	\$ 3,469,805.03	\$ 108,496,738.36

Uses:

	Total Disbursements	7/1/21-6/30/22 Disbursements	Total Disbursements
I580/680 Flyover	(\$5,651,298.90)		\$ (5,651,298.90)
Refund of 20% accounts	(\$2,004,382.09)		\$ (2,004,382.09)
Administration - Pleasanton	(\$85,258.00)		\$ (85,258.00)
Administration - City of San Ramon	(\$376,378.29)	(20,000.00)	\$ (396,378.29)
Administration - Contra Costa Co.	(\$48,000.00)		\$ (48,000.00)
Administration - City of Livermore	(\$40,000.00)		\$ (40,000.00)
SR 84 Expressway - Project#A-2a	(\$12,000,000.00)		\$ (12,000,000.00)
Express Bus/Brt - Project#11 Phase 2	(\$1,140,000.00)		\$ (1,140,000.00)
Refund of Fees Received	(\$6,975.30)		\$ (6,975.30)
Highway 84 Project#2	(\$23,998,716.45)		\$ (23,998,716.45)
I680/Alcosta Interchange Project#8	(\$1,600,000.00)		\$ (1,600,000.00)
I680 Aux Lane Project #3	(\$12,000,000.00)		\$ (12,000,000.00)
I680 Aux Lane Project #2	(\$5,880,000.00)		\$ (5,880,000.00)
I580/Foothill Rd Proj#7	(\$1,600,000.00)		\$ (1,600,000.00)
West Dublin Bart Proj#4	(\$4,000,000.00)		\$ (4,000,000.00)
Nexus Study 2005	(\$100,000.00)		\$ (100,000.00)
I580 HOV Lanes Proj#5	(\$8,000,000.00)		\$ (8,000,000.00)
Project #B-10	(\$6,490,000.00)		\$ (6,490,000.00)
TVTC Strategic Expenditure Plan	(\$283,401.89)	(126,155.45)	\$ (409,557.34)
TVTDF Refund KT Properties - Pleasanton	(\$3,427.85)		\$ (3,427.85)
TVTDF Refund Hana Yoon - Pleasanton	(\$7,785.56)		\$ (7,785.56)
TVTDF Refund CA Splash- Pleasanton	(\$15,290.00)		\$ (15,290.00)
Accounting Fees	(\$65,066.67)	(7,665.00)	\$ (72,731.67)
Insurance Liability D&O	(\$18,396.66)	(3,566.82)	\$ (21,963.48)
Legal fees	(\$76,211.80)	(39,961.70)	\$ (116,173.50)
Operating Expenditures	(\$15,535.45)	(6,999.77)	\$ (22,535.22)
Website Development & Maintenance	(\$18,335.00)	(1,299.00)	\$ (19,634.00)
Treasure Oversight Services	(\$8,520.00)	(1,200.00)	\$ (9,720.00)
Bank Fees	(\$912.66)	(65.00)	\$ (977.66)
	\$ (85,533,892.57)	\$ (206,912.74)	\$ (85,740,805.31)




Total Resources (Uses)	\$ 19,493,040.76	\$ 3,262,892.29	\$ 22,755,933.05
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P.O. Box 6010
Santa Maria, CA 93456-6010
800.797.6324
www.mechanicsbank.com

RETURN SERVICE REQUESTED

TRI-VALLEY
TRANSPORTATION COUNCIL
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Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX0415	\$1,095,252.75

How to contact us 800.797.6324
 P.O. Box 6010
 Santa Maria, CA 93456-6010
 www.mechanicsbank.com

This information applies only to consumer accounts as defined by the Electronic Fund Transfer Act and Regulation E.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Telephone us at 800.797.6324, during regular business hours, or write us at: Mechanics Bank, Operations, P.O. Box 6010, Santa Maria, CA 93456-6010 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

NOTICE TO BUSINESS AND COMMERCIAL CUSTOMERS:

Accounts owned by business and commercial customers are not subject to consumer regulations, such as the Truth in Savings Act and the Electronic Fund Transfer Act. The information regarding Electronic Transfers does not apply to business or commercial accounts. You acknowledge the risk of loss from unauthorized items. You further acknowledge that the Bank offers various services that allow business and commercial customers to closely monitor their account activity, such as Business Online Banking, Positive Pay, and other services ("Fraud Prevention Services"), which can reduce potential fraud. If you fail to use one or more of the available Fraud Prevention Services, you agree that you will be deemed to have assumed the risk of any losses that could have been prevented if you had used the Fraud Prevention Services.


How to balance your account

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark √ your register after each check listed on the front of this statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES"

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.
 Verify the carryover balance from page to page in your check register.
 Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

HOW TO BALANCE YOUR ACCOUNTS

TRANSFER AMOUNT FROM PAGE ONE	\$	
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT		
SUBTOTAL	\$	
LIST CHECKS NOT CLEARED ON THIS STATEMENT OR PRIOR STATEMENTS		
TOTAL CHECKS NOT LISTED		
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUBTOTAL ABOVE	BALANCE	\$





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PUBLIC CHECKING-XXXXXXXXX0415

Account Summary

Date	Description	Amount
12/31/2022	Beginning Balance	\$983,738.27
	3 Credit(s) This Period	\$116,827.48
	3 Debit(s) This Period	\$5,313.00
01/31/2023	Ending Balance	\$1,095,252.75

Deposits

Date	Description	Amount
01/23/2023	DEPOSIT	\$93,517.96

Electronic Credits

Date	Description	Amount
01/13/2023	LIVERMOREPAYABLE ACCTS PAY 10009375	\$3,690.92
01/20/2023	CITY PLEASANTON ACCTPYBL 3615	\$19,618.60

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
2439	01/18/2023	\$2,658.00	2444*	01/30/2023	\$2,555.00	2447*	01/30/2023	\$100.00

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
01/13/2023	\$987,429.19	01/20/2023	\$1,004,389.79	01/30/2023	\$1,095,252.75
01/18/2023	\$984,771.19	01/23/2023	\$1,097,907.75		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date	Previous year-to-date
Total Overdraft Fees	\$0.00	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	\$0.00

Item 7b

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 31, 2023

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TRI-VALLEY TRANSPORTATION COUNCIL

ADMINISTRATOR
7000 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

[Tran Type Definitions](#)



Account Number: 40-07-023

December 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	20,392,777.67
Total Withdrawal:	0.00	Ending Balance:	20,392,777.67

Item 7c

TVTC FY 2022/2023 Approved Budget (Adopted 04/18/2022) + Mid Year Request

Date: 1/31/2023

Expenses / Description	FY 2022/2023 Budget	FY 2022/2023 Remaining Budget	FY 2023/2024 Projected Budget Requirement
TVTC Administrator (a)	\$20,000	\$0	\$20,000
Accounting Services (b)	\$6,000	\$3,135	\$6,000
Audit Services (c)	\$4,000	\$4,000	\$4,000
Legal Services (d)	\$16,000	\$1,451	\$16,000
Treasurer Oversight (e)	\$1,200	\$1,200	\$1,200
Insurance (f)	\$6,000	\$3,726	\$6,000
Basecamp (San Ramon) (g)	\$0	\$0	\$0
Banking/Service Charges (h)	\$500	\$440	\$500
Website Monthly/Annual Maintenance (i)	\$1,500	\$326	\$1,500
Board Member Stipends (j)	\$5,000	\$2,100	\$5,000
Expenses Subtotal	\$60,200	\$16,378	\$60,200
Special Studies and Efforts (Non-Project Specific Admin Expenses)			
Mid-Year Budget Request			
Development Fee Manual (k)	\$5,000		
Legal Counsel Fee (l)	\$10,000		
GRAND TOTAL EXPENSES	\$75,200	\$16,378	\$60,200

Notes:

(a) TVTC Administration Annual Stipend (FY 22-23 and FY 23-24 City of Dublin)

(b) Franklin Management

(c) Annual Audit/Cropper Accountancy

(d) General Counsel/Meyers Nave

(e) Treasurer/Danville staff

(f) General Liability+Crime Insurance/Alliant

(g) TVTC's webbased project management collaboration tool (discontinue in FY 22/23)

(h) Mechanics Bank

(i) Tech Support and annual domain renewal/Planeteria Media (FY 21-22, included a one-time \$1,200 fee for website modifications)

(j) Board member stipends for board and sub-committee meetings

(k) Wrapping up Development Fee Manual

(l) Teleconference meeting options and additional meetings needed for Action Plan, wrapping up Development Fee Manual and RFP Process starts for various contracts in next FY

Item 7d

FY 2020/2021 and FY 2021/2022 Budget, Actual Expenditures and Balances

	FY 2020/21 Budget	FY 2020/21 Actual	FY 2020/21 Balance (Budget-Actual)	FY 2021/22 Budget	FY 2021/2022 Actual	FY 2021/2022 -Balance (Budget-Actual)
Expenses						
TVTC Administrator (a)	\$20,000	\$20,000	\$0	\$20,000	\$20,000	\$0
Accounting Services (b)	\$5,000	\$5,310	(\$310)	\$5,000	\$6,165	(\$1,475)
Audit Services (c)	\$4,000	\$9,400	(\$5,400)	\$4,000	\$1,500	(\$2,900)
Legal Services (d)	\$16,000	\$12,229	\$3,771	\$16,000	\$16,000	\$3,771
Treasurer Oversight (Dublin) (e)	\$1,200	\$1,200	\$0	\$1,200	\$1,200	\$0
Insurance (f)	\$6,000	\$3,406	\$2,594	\$6,000	\$3,567	\$5,027
Basecamp (San Ramon) (g)	\$300	\$264	\$36	\$300	\$192	\$144
Banking/Service Charges (h)	\$500	\$60	\$440	\$500	\$65	\$875
Website Annual Maintenance (i)	\$3,010	\$1,549	\$1,461	\$3,010	\$1,299	\$3,172
Board Member Stipends	\$3,000	\$2,900	\$100	\$3,000	\$6,300	(\$3,200)
Expenses Subtotal	\$59,010	\$56,318		\$59,010	\$56,288	
Special Studies and Efforts (Non-Project Specific Admin Expenses)						
Development Fee Manual(k)	\$ 7,000.00	\$7,000.00	\$ -	\$0		\$0
Nexus Study (j) (2020/21)+ SEP (m) (2021/22)	\$ 172,930.00	\$137,957.31	\$ 34,972.69	\$ 121,280.00	\$126,155	\$30,098
Nexus Study Legal Services (l)	\$ 17,500.00	\$0.00	\$ 17,500.00	\$0	\$23,961	(\$6,461)
Advertising & Postage					\$508	(\$508)
Special Studies and Efforts Subtotal	\$ 197,430.00	\$144,957.31		\$121,280	\$150,624	
GRAND TOTAL EXPENSE!	\$256,440	\$201,275		\$180,290	\$206,912	

Notes:

- (a) TVTC Administration Annual Stipend
 - (b) Franklin Management
 - (c) Annual Audit/Cropper Accountancy, InFY 2020-21 also paid Maze
 - (d) General Counsel/Meyers Nave
 - (e) Treasurer/Dublin staff
 - (f) General Liability+Crime Insurance/Alliant
 - (g) TVTC's webbased project management collaboration tool
 - (h) Mechanics Bank
 - (i) Tech Support and annual domain renewal/Planeteria Media, includes a one-time \$1,200 fee for website modifications
 - (j) This cost is to complete the Nexus Study only.
(full cost of effort approximately \$250,000 to be allocated over multiple fiscal years)
 - (k) Remaining \$7,000 is expected to complete the Development Fee Manual - Contract technically expired November 15, 2019
 - (l) A Not to Exceed amount for legal review of the Nexus Study
- **Presented to TVTC Finance Committee 03-12-21

(m)SEP Original scope - \$75,000 which was amendment 3 (Reso 2021-09) dated 08/16/2021, amendment 4 -\$14,940 dated 02/02/2022, amendment 5 - \$31,340 dated 04/01/2022, KH Contract expired 06/30/2022