

# TRI-VALLEY TRANSPORTATION COUNCIL

**Renee Morgan**  
**TVTC Chair**  
**Mayor**  
Town of Danville  
(925) 918-3999

## TVTC FINANCE SUBCOMMITTEE MEETING \*SPECIAL MEETING

**Monday, January 27, 2025**  
**3:00 p.m.**

**David Haubert**  
**TVTC Vice Chair**  
**Supervisor District 1**  
Alameda County  
(510) 272-6691

**Jean Josey**  
**Councilmember**  
City of Dublin  
(925) 833-2530

If you have any questions related to the Tri-Valley Transportation Council meeting agenda. Please contact Diane Friedmann. TVTC Administrative staff at (925) 314-3378 or email at [dfriedmann@danville.ca.gov](mailto:dfriedmann@danville.ca.gov)

### In-Person Meeting Locations:

1. Town of Danville, Community Meeting Room, 500 La Gonda Way, Danville, CA 94526
2. Dublin City Hall, 100 Civic Plaza, Dublin, CA 94568 (remote)
3. Scott Haggerty Heritage House, 4501 Pleasanton Ave, Pleasanton, CA 94566 (remote)

Pursuant to Government Section 54953(b), members of the Board will be participating via teleconference from the above-listed in-person meeting locations. All in-person meeting locations will be open and accessible to the public and members of the public will have the opportunity to directly address the Board from these locations. This agenda will be posted at all locations.

### Remote Meeting Link:

Join Zoom Meeting Link:

<https://us02web.zoom.us/j/88401235805?pwd=CHCLndPN7An9FCg5TpMEUlo39BHqVu.1>

Meeting ID: 884 0123 5805  
Passcode: 778332

One tap mobile  
+16699006833,88401235805# US (San Jose)  
+16694449171,88401235805# US

Dial by your location  
• +1 669 900 6833 US (San Jose)  
• +1 669 444 9171 US

Meeting ID: 884 0123 5805

# TRI-VALLEY TRANSPORTATION COUNCIL

Members of the public who wish to participate in the meeting electronically have the option of giving public comments via Zoom during the Public Comment period (for topics not on the agenda), in addition to each of the items on the agenda.

If you are submitting a public comment via email, please do so **by 12:00 p.m. on Monday, January 27, 2025**, to [dfriedmann@danville.ca.gov](mailto:dfriedmann@danville.ca.gov). Please include **“Public Comment 01/27/25”** in the subject line. In the body of the email, please include your name and the item you wish to speak on. Public comments submitted will be read during Public Comment and will be subject to the regular three-minute time restriction.

This AGENDA is posted in accordance with Government Code Section 54954.2(a). If requested, pursuant to Government Code Section 54953.2, this agenda shall be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132) (ADA), and the federal rules and regulations adopted in implementation thereof. To make a request for disability-related modification or accommodation, please contact the Administrator at (925) 833-6650 or by email at [dfriedmann@danville.ca.gov](mailto:dfriedmann@danville.ca.gov) at least 24 hours in advance of the meeting. Upon receiving a request, the TVTC will swiftly resolve requests for reasonable accommodation for individuals with disabilities, consistent with the federal ADA, and resolve any doubt in favor of accessibility.

Agenda materials that become available within 72 hours in advance of the meeting, and after publishing of the agenda, will be available at Danville Town Offices, 500 La Gonda Way, and will be posted on the TVTC’s website at <https://www.tvtc-jpa.com/Meetings/Upcoming-Meetings.aspx>

Once connected to the Zoom platform using the Zoom link information provided, the public speaker will be added to the Zoom webinar as an attendee and muted. The speaker will be able to observe the meeting from the Zoom platform. The speaker will be unmuted to give public testimony via Zoom.

# TRI-VALLEY TRANSPORTATION COUNCIL

## AGENDA

1. **Call to Order**
2. **Roll Call and Self Introductions**
3. **Public Comment**
4. **Consent Calendar**
5. **Old Business**
6. **New Business**
  - a. REVIEW AND RECOMMEND the AB 1600 Report
  - b. REVIEW AND RECOMMEND the TVTC Board to approve the Proposed FY 2025-2026 Administrative Operating Budget
  - c. REVIEW AND RECOMMEND the TVTC Board to approve the Revised FY 2024-2025 Administrative Operating Budget
  - d. REVIEW Mechanics Bank, LAIF, and Revenue and Expenditure Reports\*
7. **Administrative Business**
8. **Informational Items**
  - a. 2023-24 Year End Audit Update (Katy Klamp, Cropper Rowe & Associates)
  - b. Mechanics Bank and LAIF Interest Accrual Update
  - c. Finance Subcommittee rotation
  - d. January 27, 2025, at 4:00 pm – *TVTC Board Meeting*
  - e. March 20, 2025, at 4:00 pm – *Finance Subcommittee Meeting*
9. **Adjournment**

\* *Attachment(s)*

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# Item 6

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# TRI-VALLEY TRANSPORTATION COUNCIL

## Item 6a

**Renee Morgan**  
**TVTC Chair**  
**Mayor**  
Town of Danville  
(925) 918-3999

**David Haubert**  
**TVTC Vice Chair**  
**Supervisor District 1**  
Alameda County  
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**To:** TVTC Finance Subcommittee

**From:** TVTC Technical Advisory Committee (TAC)

**Date:** January 27, 2025

**Subject:** Annual Report of Tri-Valley Transportation Development Fee Pursuant to Government Code Sections 66002, 66006 and 66008 (AB1600)

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### BACKGROUND

State law requires public agencies to review and report on an annual basis on the status of development impact fees collected to finance public improvements. This report pertains to Fiscal Year 2023-24.

### DISCUSSION

Public agencies are authorized under the Mitigation Fee Act to adopt and impose development impact fees on development projects to contribute toward the cost of off-site public improvements, which are needed to mitigate the impact of new development. The law requires the agencies to review, on an annual basis, the status of development fees collected, and to provide a report 180 days from the end of the fiscal year. TVTC posted the AB 1600 annual report and findings on December 7, 2024, and the TVTC Board will review the report and findings at its regularly scheduled meeting on January 27, 2025.

### RECOMMENDATION

TVTC Staff recommends that the Finance Subcommittee review and recommend that the Board accept the AB1600 FY 2023-24 annual report.

### ATTACHMENTS

1. AB1600 Annual Report

## Tri Valley Transportation Council Annual AB1600 Report for Fiscal Year 2023-2024

		The fee provides for the construction of transportation improvement projects necessary to accommodate new development within the Tri-Valley Development area. Projects are identified in the Strategic Expenditure Plan.	
1A	Description of the Type of Fee:		
1B	Amount of Fee:	Single Family Dwelling	\$ 6,946.01 per unit
		MultiFamily Dwelling	\$ 4,095.33 per unit
		Retail	\$ 5.92 per KSF
		Office	\$ 9.28 per KSF
		Industrial	\$ 5.23 per KSF
			average am/pm
		Other	\$ 6,424.02 peak hour trip
1C	Beginning and End Balance of Account		
	Beginning Balance:	\$ 22,810,100	
	End Balance:	\$ 19,173,587	
1D	Amount collected and interest earned:	\$ 2,518,708	(see details below)
1E	Public Improvement(s) funded	(6,155,221)	(see details below)
	Project Name:	See below	
	Amount:	See below	
	% of the cost funded by TVTC:	See below	
1F	Construction start date:	See below	
1G	Interfund Transfer or loan from account:	None	
1H			

1D	Amount Collected and Interest Earned		7/23-6/24
	Revenue and other Sources		Fees/Interest
	Alameda Co	\$	4,080.02
	Dublin	\$	634,181.27
	Livermore	\$	298,993.09
	Pleasanton	\$	306,520.11
	CC County	\$	39,120.85
	Danville	\$	193,685.46
	San Ramon	\$	5,298.71
	LAIF Interest	\$	1,036,828.06
		<b>\$</b>	<b>2,518,707.57</b>

			1E. % of cost	1F. Construction
	7/23-6/24		funded by TVTC	Start Date
1E, 1F	Disbursements			
	(3,432,438.00)	6%		Aug-23
	(2,650,000.00)	16%		January 2028
	(20,000.00)	100%		N/A
	(15,323.75)	100%		N/A
	(8,500.00)	100%		N/A
	(80.00)	100%		N/A
	(4,426.06)	100%		N/A
	(15,811.50)	100%		N/A
	(2,300.00)	100%		N/A
	(1,200.00)	100%		N/A
	(1,549.00)	100%		N/A
	(3,593.01)			
	<b>(6,155,221.32)</b>			



# TRI-VALLEY TRANSPORTATION COUNCIL

## Item 6b

**Renee Morgan**  
**TVTC Chair**  
**Mayor**  
Town of Danville  
(925) 918-3999

**David Haubert**  
**TVTC Vice Chair**  
**Supervisor District 1**  
Alameda County  
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**To:** TVTC Finance Subcommittee

**From:** TVTC Technical Advisory Committee

**Date:** January 27, 2025

**Subject:** REVIEW and RECOMMEND the TVTC Board to Adopt Proposed FY 2025-2026 Budget

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### BACKGROUND

The TVTC Joint Exercise of Powers Agreement (JEPA) requires the TVTC to prepare and adopt an operating budget (Section 5.b.iii.). The TVTC Administrator prepares the budget with input from the Treasurer and submits to the TVTC Finance Subcommittee for review and approval by the Board.

TVTC's Bylaws require TVTC to adopt an annual budget prior to July 1<sup>st</sup> each year for administrative costs. The annual budget includes costs for stipends, administration, legal counsel, accounting, treasurer, auditor, and insurance. The Bylaws also state TVTC may revise the budget from time to time within a fiscal year to account for additional costs. The adoption of the annual administrative budget, or any revisions

requires a vote of a supermajority of five.

In January 2018, the TVTC adopted an Administrative Expenses policy to ensure sufficient annual funding for administrative and non-project specific expenses. Pursuant to this policy, the TVTC shall:

1. Create and adopt an annual administrative budget per the TVTC Bylaws based on anticipated need, not based on a specific percentage of anticipated or actual Tri-Valley Transportation Development Fee (TVTDF) revenue.
2. The annual administrative budget shall identify the percentage of anticipated TVTDF funds allocated to administrative expenses.
3. The annual administrative budget shall report the final dollar amount of administrative expenditure budgeted and spent in the prior fiscal year.
4. The annual administrative budget shall include expenses for special studies and efforts. This allows the TVTC to allocate funds to non-project specific administrative expenses on an annual basis, as necessary to carry out the purpose for which the fee was collected.
5. Subsequent Strategic Expenditure Plans and Nexus Studies shall calculate and set-aside an average 1% of anticipated impact fee revenue as a relative guide to

# TRI-VALLEY TRANSPORTATION COUNCIL

reserve funds for administrative expenses. The administrative budget is not required to be at or less than the 1% set-aside.

## DISCUSSION

### FY 2025-2026 Administrative Expenses (\$85,700)

The proposed TVTC FY 2025-2026 Administrative Budget is \$85,700 (Exhibit A). The proposed Administrative Budget includes the following expenses:

1. TVTC Administrator
2. Accounting Services
3. Audit Services
4. Legal Services
5. Treasurer Oversight
6. Insurance
7. Banking/Service Charges
8. Website Hosting and Maintenance
9. Board Member Stipends

The TAC reviewed the proposed FY 2025-2026 Administrative Budget and recommends the TVTC Finance Subcommittee approve the budget. All expenses will be reviewed and can be adjusted, if necessary, throughout the year as permitted by the Bylaws.

## RECOMMENDATION

The TVTC TAC recommends that the Finance Subcommittee recommend that the TVTC Board adopt Resolution 2025-01 adopting the proposed Tri-Valley Transportation Council FY 2025-2026 Administrative Budget.

## ATTACHMENTS:

- a. Resolution 2025-01: A Resolution Adopting the Tri-Valley Transportation Council Proposed FY 2025-2026 Administrative Operating Budget
  - a. Exhibit A to Resolution: Proposed FY 2025-2026 Administrative Operating Budget

# TRI-VALLEY TRANSPORTATION COUNCIL

## TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2025-01

### A RESOLUTION ADOPTING THE TRI-VALLEY TRANSPORTATION COUNCIL PROPOSED FY 2025-2026 ADMINISTRATIVE OPERATING BUDGET

**WHEREAS**, on October 18, 2013 the Tri-Valley Transportation Council (“TVTC”), consisting of the County of Alameda, the County of Contra Costa, the Town of Danville, the City of Dublin, the City of Livermore, the City of Pleasanton, and the City of San Ramon, entered into a Joint Exercise of Powers Agreement (“JEPA”) effectively establishing TVTC as a separate public entity duly organized and existing under the Constitution and other laws of the State of California; and

**WHEREAS**, the JEPA establishes: 1) a framework for TVTC to enact a development fee necessary for implementation of transportation improvements; 2) funding goals for transportation improvements; 3) mechanisms for collecting, managing and disbursing development fees for implementation of transportation improvements; and 4) facilitation of cooperative regional planning efforts through adoption and implementation of regional transportation action plans, the Strategic Expenditure Plan and fee program; and

**WHEREAS**, the JEPA under section 5(b)(iii) authorizes TVTC to prepare and adopt a budget for TVTC’s administrative functions; and

**WHEREAS**, the annual budget includes costs for ongoing administrative functions, including administrative staff support, accounting services, audit services, legal services, treasurer oversight, insurance, website services, and banking services; and

**WHEREAS**, on January 29, 2024, TVTC Board approved the FY 2024-2025 budget of \$90,700; and

**WHEREAS**, staff prepared the FY 2025-2026 budget, which includes \$85,700 for administrative costs; and

**WHEREAS**, the TVTC Finance Subcommittee reviewed the proposed FY 25-26 budget and recommended that the Board approve the budget.

**NOW THEREFORE BE IT RESOLVED THAT:** the TVTC adopts the FY 2025-2026 budget, attached hereto and incorporated herein as Exhibit A.

# TRI-VALLEY TRANSPORTATION COUNCIL

**PASSED, APPROVED AND ADOPTED** at the meeting of January 27, 2025 by the following votes:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

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Renee S. Morgan, Chair  
Tri-Valley Transportation Council

**ATTEST:**

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Diane J. Friedmann,  
TVTC Administrator

Tri-Valley Transportation Council

Exhibit A

TVTC's FY 2025-2026 Proposed Budget

Date: 1/27/2025

Expenses / Description	PREVIOUS YEAR		CURRENT YEAR				NEXT YEAR
	FY 2023-2024 Budget	FY 2023-2024 Actual Budget (used) provided by Krisch	FY 2024-25 Approved Budget- as of January 1, 2024	FY 2024-2025 Remaining Budget	FY 2024-2025 Mid-Year Budget Request	FY 2024-2025 Revised Budget	FY 2025-2026 Proposed Budget
TVTC Administrator (a)	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00		\$20,000.00	\$20,000.00
Accounting Services (b)	\$20,000.00	\$15,323.75	\$15,000.00	\$1,149.00		\$15,000.00	\$20,000.00
Audit Services (c)	\$8,500.00	\$8,500.00	\$10,000.00	\$10,000.00		\$10,000.00	\$10,000.00
Legal Services (d )	\$16,000.00	\$15,811.50	\$30,000.00	\$27,330.00		\$30,000.00	\$20,000.00
Treasurer Oversight (e)	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00		\$1,200.00	\$1,200.00
Insurance (f )	\$6,000.00	\$4,426.06	\$6,000.00	\$3,264.87		\$6,000.00	\$6,000.00
Banking/Service Charges (g)	\$500.00	\$80.00	\$500.00	\$460.00		\$500.00	\$500.00
Website Monthly/Annual Maintenance (h)	\$2,500.00	\$1,549.00	\$3,000.00	\$2,250.00		\$3,000.00	\$3,000.00
Board Member Stipends (i)	\$5,000.00	\$2,300.00	\$5,000.00	\$4,400.00		\$5,000.00	\$5,000.00
<b>Operating Budget Expenses Subtotal</b>	<b>\$79,700.00</b>	<b>\$69,190.31</b>	<b>\$90,700.00</b>	<b>\$50,053.87</b>	<b>\$0.00</b>	<b>\$90,700.00</b>	<b>\$85,700.00</b>
<b>Special Studies and Efforts (Non-Project Specific Admin Expenses)</b>							
Development Fee Manual + Amendment to SE	\$5,000.00						
<b>GRAND TOTAL EXPENSES</b>	<b>\$84,700.00</b>	<b>\$69,190.31</b>	<b>\$90,700.00</b>	<b>\$50,053.87</b>	<b>\$0.00</b>	<b>\$90,700.00</b>	<b>\$85,700.00</b>

Notes:

- (a) TVTC Administration Annual Stipend
- (b) Krisch & Company Accounting Services
- (c) Annual Audit/Cropper Rowe LLP
- (d) General Counsel/Redwood Public Law LLP
- (e) Treasurer Oversight
- (f) General Liability+Crime Insurance/Alliant
- (g) Mechanics Bank
- (h) PlaneteriaTech Support, annual domain renewal & Security Certificate
- (i) Board member stipends for board and sub-committee meetings

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# TRI-VALLEY TRANSPORTATION COUNCIL

## Item 6c

**Renee Morgan**  
**TVTC Chair**  
**Mayor**  
Town of Danville  
(925) 918-3999

**David Haubert**  
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**To:** TVTC Finance Subcommittee

**From:** TVTC Technical Advisory Committee

**Date:** January 27, 2025

**Subject:** REVIEW and RECOMMEND the TVTC Board to Adopt the Revised FY 2024-2025 Administrative Budget

---

### BACKGROUND

The TVTC Joint Exercise of Powers Agreement (JEPA) requires the TVTC to prepare and adopt an operating budget (Section 5.b.iii.). The TVTC Administrator prepares the budget with input from the Treasurer and submits to the TVTC Finance Subcommittee for review and approval by the Board.

TVTC's Bylaws require TVTC to adopt an annual budget prior to July 1<sup>st</sup> each year for administrative costs. The annual budget includes costs for stipends, administration, legal counsel, accounting, treasurer, auditor, and insurance. The Bylaws also state TVTC may revise the budget from time to time within a fiscal year to account for additional costs. The adoption of the annual administrative budget, or any revisions

requires a vote of a supermajority of five.

In January 2018, the TVTC adopted an Administrative Expenses policy to ensure sufficient annual funding for administrative and non-project specific expenses. Pursuant to this policy, the TVTC shall:

1. Create and adopt an annual administrative budget per the TVTC Bylaws based on anticipated need, not based on a specific percentage of anticipated or actual Tri-Valley Transportation Development Fee (TVTDF) revenue.
2. The annual administrative budget shall identify the percentage of anticipated TVTDF funds allocated to administrative expenses.
3. The annual administrative budget shall report the final dollar amount of administrative expenditure budgeted and spent in the prior fiscal year.
4. The annual administrative budget shall include expenses for special studies and efforts. This allows the TVTC to allocate funds to non-project specific administrative expenses on an annual basis, as necessary to carry out the purpose for which the fee was collected.
5. Subsequent Strategic Expenditure Plans and Nexus Studies shall calculate and set-aside an average 1% of anticipated impact fee revenue as a relative guide to

# TRI-VALLEY TRANSPORTATION COUNCIL

reserve funds for administrative expenses. The administrative budget is not required to be at or less than the 1% set-aside.

## **DISCUSSION**

On January 29, 2024, the TVTC Board approved FY 2024-2025 annual operating budget of \$90,700. Staff is requesting an additional budget amount of \$200,000 to conduct a Nexus Fee Study to update the Tri-Valley Transportation Development Fee (TVTDF). The most recent Nexus Fee Study was conducted in 2020 at a cost of approximately \$188,000.

## **RECOMMENDATION**

The TVTC TAC recommends that the Finance Subcommittee recommend that the TVTC Board adopt Resolution 2025-02 adopting the revised FY2024-2025 administrative operating budget.

## **ATTACHMENTS:**

- b. Resolution 2025-02: A Resolution Adopting the Tri-Valley Transportation Council Revised FY 2024-2025 Administrative Operating Budget.
  - a. Exhibit A to Resolution: Revised FY 2024-2024 Mid-Year Administrative Operating Budget.



# TRI-VALLEY TRANSPORTATION COUNCIL

## TRI-VALLEY TRANSPORTATION COUNCIL RESOLUTION NO. 2025-02

### A RESOLUTION ADOPTING THE TRI-VALLEY TRANSPORTATION COUNCIL REVISED FY 2024-2025 ADMINISTRATIVE OPERATING BUDGET

**WHEREAS**, on October 18, 2013 the Tri-Valley Transportation Council (“TVTC”), consisting of the County of Alameda, the County of Contra Costa, the Town of Danville, the City of Dublin, the City of Livermore, the City of Pleasanton, and the City of San Ramon, entered into a Joint Exercise of Powers Agreement (“JEPA”) effectively establishing TVTC as a separate public entity duly organized and existing under the Constitution and other laws of the State of California; and

**WHEREAS**, the JEPA establishes: 1) a framework for TVTC to enact a development fee necessary for implementation of transportation improvements; 2) funding goals for transportation improvements; 3) mechanisms for collecting, managing and disbursing development fees for implementation of transportation improvements; and 4) facilitation of cooperative regional planning efforts through adoption and implementation of regional transportation action plans, the Strategic Expenditure Plan and fee program; and

**WHEREAS**, the JEPA under section 5(b)(iii) authorizes TVTC to prepare and adopt a budget for TVTC’s administrative functions; and

**WHEREAS**, the annual budget includes costs for ongoing administrative functions, including administrative staff support, accounting services, audit services, legal services, treasurer oversight, insurance, website services, and banking services; and

**WHEREAS**, on January 29, 2024, TVTC Board approved the FY 2024-2025 budget of \$90,700; and

**WHEREAS**, The Bylaws also state TVTC may revise the budget from time to time within a fiscal year to account for additional costs. The adoption of the annual administrative budget, or any revisions requires a vote of a supermajority of five.

**WHEREAS**, staff reviewed and identified the need for an additional budget of \$200,000 to cover costs for a Nexus Fee Study in FY 2024-2025; and

**WHEREAS**, the TVTC Finance Subcommittee reviewed the proposed FY 2024-2025 Mid-Year budget adjustment and recommended that the Board approve the budget.

**NOW THEREFORE BE IT RESOLVED THAT:** the TVTC adopts the revised FY 2024-2025 administrative operating budget, attached hereto and incorporated herein as Exhibit A.

# TRI-VALLEY TRANSPORTATION COUNCIL

**PASSED, APPROVED AND ADOPTED** at the meeting of January 27, 2025 by the following votes:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

---

Renee S. Morgan, Chair  
Tri-Valley Transportation Council

**ATTEST:**

---

Diane J. Friedmann,  
TVTC Administrator

**Tri-Valley Transportation Council**

**Exhibit A**

**TVTC's FY 2023-2024 Revised Budget**

Date: 1/27/2025

Expenses / Description	PREVIOUS YEAR		CURRENT YEAR				NEXT YEAR
	FY 2023-2024 Budget	FY 2023-2024 Actual Budget (used) provided by Krisch	FY 2024-25 Approved Budget- as of January 1, 2024	FY 2024-2025 Remaining Budget	FY 2024-2025 Mid-Year Budget Request	FY 2024-2025 Revised Budget	FY 2025-2026 Proposed Budget
TVTC Administrator (a)	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00		\$20,000.00	\$20,000.00
Accounting Services (b)	\$20,000.00	\$15,323.75	\$15,000.00	\$1,149.00	\$5,000.00	\$20,000.00	\$20,000.00
Audit Services (c)	\$8,500.00	\$8,500.00	\$10,000.00	\$10,000.00		\$10,000.00	\$10,000.00
Legal Services (d )	\$16,000.00	\$15,811.50	\$30,000.00	\$27,330.00		\$30,000.00	\$20,000.00
Treasurer Oversight (e)	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00		\$1,200.00	\$1,200.00
Insurance (f )	\$6,000.00	\$4,426.06	\$6,000.00	\$3,264.87		\$6,000.00	\$6,000.00
Banking/Service Charges (g)	\$500.00	\$80.00	\$500.00	\$460.00		\$500.00	\$500.00
Website Monthly/Annual Maintenance (h)	\$2,500.00	\$1,549.00	\$3,000.00	\$2,250.00		\$3,000.00	\$3,000.00
Board Member Stipends (i)	\$5,000.00	\$2,300.00	\$5,000.00	\$4,400.00		\$5,000.00	\$5,000.00
Nexus Fee Study (j)					\$200,000.00	\$200,000.00	
<b>Operating Budget Expenses Subtotal</b>	<b>\$79,700.00</b>	<b>\$69,190.31</b>	<b>\$90,700.00</b>	<b>\$50,053.87</b>	<b>\$205,000.00</b>	<b>\$295,700.00</b>	<b>\$85,700.00</b>
<b>Special Studies and Efforts (Non-Project Specific Admin Expenses)</b>							
Development Fee Manual + Amendment to SE	\$5,000.00						
<b>GRAND TOTAL EXPENSES</b>	<b>\$84,700.00</b>	<b>\$69,190.31</b>	<b>\$90,700.00</b>	<b>\$50,053.87</b>	<b>\$205,000.00</b>	<b>\$295,700.00</b>	<b>\$85,700.00</b>

Notes:




- (a) TVTC Administration Annual Stipend
- (b) Krisch & Company Accounting Services
- (c) Annual Audit/Cropper Rowe LLP
- (d) General Counsel/Redwood Public Law LLP
- (e) Treasurer Oversight
- (f) General Liability+Crime Insurance/Alliant
- (g) Mechanics Bank
- (h) PlaneteriaTech Support, annual domain renewal & Security Certificate
- (i) Board member stipends for board and sub-committee meetings
- (j) Nexus Fee Study

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RETURN SERVICE REQUESTED

TRI-VALLEY  
 TRANSPORTATION COUNCIL  
 200 OLD BERNAL AVE  
 PLEASANTON CA 94566-7016

## Managing Your Accounts

-  Client Services 800.797.6324
-  Online [www.mechanicsbank.com](http://www.mechanicsbank.com)
-  Mobile Download Our Mobile Apps

# Learn 10 ways to protect yourself against check fraud

Go to [MechanicsBank.com/CheckWashing](http://MechanicsBank.com/CheckWashing)



## Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXXXX0415	\$258,635.62

## PUBLIC CHECKING - XXXXXXXXX0415

### Account Summary

Date	Description	Amount
11/30/2024	Beginning Balance	\$239,815.81
	1 Credit(s) This Period	\$23,759.46
	8 Debit(s) This Period	\$4,939.65
12/31/2024	Ending Balance	\$258,635.62

### Deposits

Date	Description	Amount
12/23/2024	DEPOSIT	\$23,759.46

### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
2774	12/10/2024	\$100.00	2779*	12/10/2024	\$100.00	2782	12/11/2024	\$1,469.50
2775	12/31/2024	\$100.00	2780	12/11/2024	\$2,931.00	2783	12/11/2024	\$14.15
2777*	12/20/2024	\$100.00	2781	12/11/2024	\$125.00			



**PUBLIC CHECKING - XXXXXXXXX0415 (continued)**

\* Indicates skipped check number

**Daily Balances**

<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>	<b>Date</b>	<b>Amount</b>
12/10/2024	\$239,615.81	12/20/2024	\$234,976.16	12/31/2024	\$258,635.62
12/11/2024	\$235,076.16	12/23/2024	\$258,735.62		

**Overdraft and Returned Item Fees**

	<b>Total for this period</b>	<b>Total year-to-date</b>
<b>Total Overdraft Fees</b>	\$0.00	\$0.00
<b>Total Returned Item Fees</b>	\$0.00	\$0.00

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California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 09, 2025

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TRI-VALLEY TRANSPORTATION COUNCIL

ADMINISTRATOR  
7000 BOLLINGER CANYON ROAD  
SAN RAMON, CA 94583

[Tran Type Definitions](#)

**Account Number:** 40-07-023

December 2024 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	18,422,719.47
Total Withdrawal:	0.00	Ending Balance:	18,422,719.47

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**Tri-Valley Transportation Council**  
**Revenue & Expense**  
December 2024

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	<u>Dec 24</u>
<b>Income</b>	
4000 · Development Fees	756,148.17
<b>Total Income</b>	756,148.17
<b>Expense</b>	
5090 · Insurance - Liability, D and O	398.85
5060 · Website Development	125.00
5020 · Accounting Fees	3,976.00
<b>Total Expense</b>	4,499.85
<b>Net Income</b>	<u><u>751,648.32</u></u>